

## FUND QUARTERLY UPDATE – DECEMBER 2018

### HYPERION EQUITIES FUNDS

#### HYPERION GLOBAL GROWTH COMPANIES FUND (CLASS B)

ARSN 611 084 299

APIR Code WHT8435AU

mFund code HYN04

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**Past performance is not a reliable indicator of future performance.**

Documents related to the Fund are available on Hyperion's website: <https://www.hyperion.com.au/hyperion-global-growth-companies-fund/> or you may contact investorservices@hyperion.com.au or free call 1300 HYPERION (1300 497 374) to obtain a free paper copy.



## Objective

Long-term capital growth and income by investing in high quality Global companies.

## Information on the Fund

The Fund size quoted is the Net Asset Value. As at 31 December 2018 the Fund size is **\$73,749,970**

## Benchmark

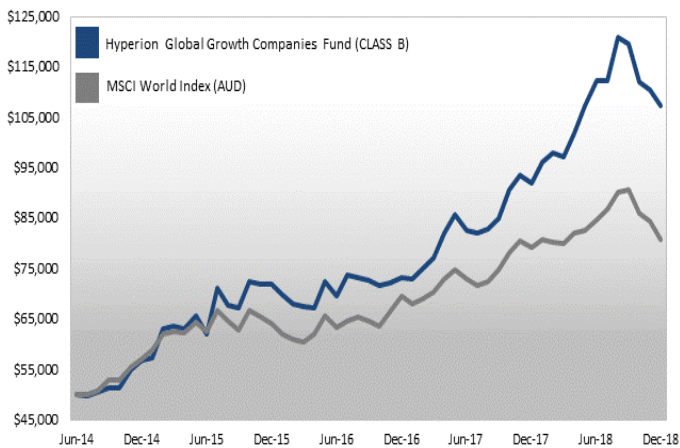
MSCI World Index (AUD).

## Risks

Please refer to 'SECTION 4 Risks of Managed Investment Schemes' of the Hyperion Global Growth Companies Fund PDS.

## Growth of \$50,000 Invested at June 2014 <sup>(1) (2)</sup>

As at 31 December 2018



## Performance<sup>(1)</sup>

As at 31 December 2018

	3 Months	2018*	2017*	2016*	Since June 2014 p.a. <sup>(2)</sup>
<b>Fund</b>	<b>-10.3%</b>	<b>16.5%</b>	<b>25.6%</b>	<b>1.9%</b>	<b>17.8%</b>
Benchmark	-10.9%	2.0%	13.9%	8.7%	11.2%
Active	0.6%	14.5%	11.7%	-6.8%	6.6%

\*12 months to December

(1) Performance numbers are calculated using NAV unit prices net of fees with distributions reinvested.

(2) Since 01 June 2014

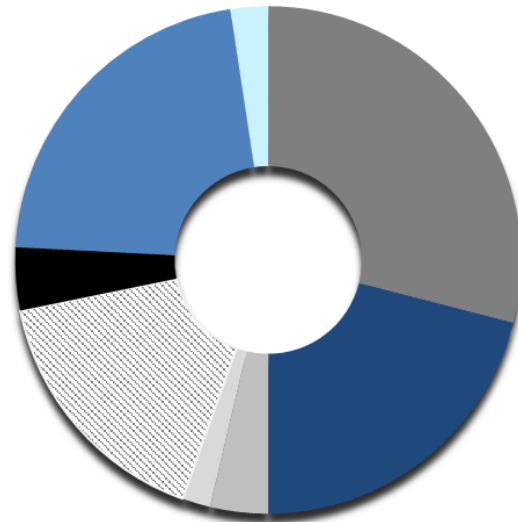
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## Investment Activity

- During the December 2018 quarter, exposures to Microsoft Corporation, PayPal Holdings Inc. and Wayfair, Inc. Class A were increased.
- During the December 2018 quarter, exposures to Costco Wholesale Corporation and Ferrari NV were decreased.
- The largest contributor to performance was MarketAxess Holdings Inc. The major detractors from the Fund's performance were Facebook, Inc. Class A, Amazon.com, Inc and Alphabet Inc. Class A.

## Asset Allocation

As at 31 December 2018



Information Technology	29.0%
Consumer Discretionary	21.0%
Health Care	3.7%
Industrials	1.8%
Cash and Equivalent	16.3%
Consumer Staples	4.0%
Communication Services	21.8%
Financials	2.4%

## Distributions

Distributions are calculated quarterly. There was no distribution in the December 2018 quarter.