



Mark Arnold
Chief Investment Officer & Investment Committee Chair
CFA, B.Com, LLB, CA, SF Fin



Mark brings to the board an unwavering commitment to keeping honesty and integrity at the core of Hyperion's dealings with all our clients and stakeholders.

Mark believes that Hyperion's team-based culture is one of our strongest assets, and is focused on ensuring that culture is maintained and enhanced over the long-term. His focus is also on helping to promote incentive structures that are highly aligned with sustained value creation for our clients.

Mark recognises that at the heart of our investment process is a deep fundamental analysis that weighs up investment opportunities to find businesses worthy of investment. As part of this, he's committed to identifying and eliminating behavioural biases in our decision making so that we always focus on long-term fundamentals.

Joel Gray
Portfolio Manager
CFA, B.Ec, F Fin



Joel is responsible for researching companies and making investment decisions across the range of Hyperion's product range. He has been an integral part of the Hyperion team since January 2001, and has contributed to a very successful decade for our funds and our clients, during which we have proven how buying high quality companies at a reasonable price can create long-term wealth for our clients.

Joel brings to the Hyperion board a commitment to ensuring that we maintain the highest ethical standards and that our clients' interests are always our top priority.

Joel is also involved in a range of charity work, including being on the advisory committee for the Animal Welfare Foundation of Australia.

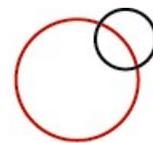
Justin Woerner
Portfolio Manager
CFA, B.Com



Justin, a CFA charterholder, joined Hyperion in August 2004 as an assistant fund manager.

Before becoming part of the Hyperion team, Justin gained four years of industry experience as a fund manager analyst with a Melbourne-based research house. This role involved him reviewing and rating a wide array of investment processes offered by some of the country's best-known fund management companies.

Prior to this, Justin was employed with Macquarie Bank Limited within its Financial Services Group.



Jason Orthman
Portfolio manager
CFA, B.Eng (Chemical), B.Bus



Jason's experience in the equities industry dates from 2002. Prior to joining Hyperion in 2008, Jason worked with Wilson HTM Investment Group. During this time he worked as a senior research analyst within the mid-cap industrial team covering a wide range of sectors including mining services, retail, manufacturing and waste.

Jason has a Bachelor of Chemical Engineering (1st Class Honours), a Bachelor of Business Management, a Graduate Diploma of Applied Finance and Investment, and is a CFA charterholder.

William Hartnell
Portfolio Manager
CFA, B.Com (Hons), B.BusMan



William focuses on bringing fresh ideas to the investment team backed by rigorous analysis of companies' financial health and corporate strategy.

Prior to joining Hyperion in 2012, Will worked at PwC in Sydney and Brisbane in various roles including Mergers and Acquisitions, and Corporate Value Advisory. He has a passion for financial markets and enjoys using his corporate finance expertise to add value to portfolio management.

Will has undergraduate qualifications in Commerce (Honours) and Business Management, and is a CFA charterholder.

Liam Polkinghorne
Investment Analyst
CFA, LLB B.Com



Liam's role involves analysing the businesses in the Hyperion portfolios and researching new ideas that meet our rigorous investment criteria.

Prior to joining Hyperion in 2014, Liam worked for several years as a tax-structuring lawyer.

Like the rest of the investment team, Liam has conviction in Hyperion's quality-based, long-term investment process and is dedicated to executing that process in a disciplined and consistent way.

Liam has qualifications in Law and Commerce (majoring in Finance) and is a CFA charterholder.



Michael Mewburn
Investment Analyst
CFA, B.Fin

Michael joined Hyperion in 2015 and is responsible for research and analysis on companies held within the Hyperion portfolios.

Prior to joining Hyperion, Michael gained over four years' experience as an analyst within the funds management industry.

Michael's experience in the industry makes him well placed to identify high quality opportunities that will help investors realise greater potential in the future.

Michael is a CFA charterholder and has completed a Bachelor of Finance and a Diploma of Financial Services.



Justin Breen
Dealer
M.AppFin, B.Bus

Justin is responsible for trading Hyperion's domestic and global equity portfolios. In his capacity as a dealer, he also spends time developing the company's trading and portfolio management systems.

Justin has years of experience in trading portfolios in an efficient and disciplined manner, and thrives on achieving favourable outcomes for our clients.

Prior to joining Hyperion in July 2016, Justin was a derivatives trader for ERM Power Limited, where he co-managed a \$4bn energy portfolio.

Justin holds a Bachelor of Business and a Master of Applied Finance. He is a member of the Australian Financial Markets Association and Financial Services Institute of Australasia.



Deborah Beale
Chair

Deborah's responsibilities at Hyperion are focused on ensuring high quality leadership; safeguarding the interests of clients; maximising client returns; and providing a challenging and fulfilling working environment for everyone at Hyperion.



Deborah is proud of the passion of Hyperion's executives and partners for delivering performance, and their commitment to serving our clients. She is also excited by the rapid growth of the company in funds under management and new ventures; and the collaboration and camaraderie between team members, clients and partners.

Deborah is currently involved as a director and volunteer at several not-for-profit organisations. These include Western Chances, which helps young people in the Western suburbs of Melbourne



achieve their full potential; the Production Company, which promotes and showcases new and established theatre talent; and the Victorian Arts Centre Trust.

Timothy Samway
Managing Director

Having previously worked at the front line of Hyperion in client service and business development, Timothy believes that hard work together with honest and transparent relationships are the foundations for creating a sustainable business that can deliver value to our clients.



Timothy is excited by the Hyperion team's dedication to the delivery of a first-class service to our clients with a long-term view firmly in mind. After what's been a challenging time for fund managers, Timothy is looking forward to the next 10 years as a time when Hyperion can consolidate its position as a sustainable producer of superior investment returns for our clients.

Timothy also believes in contributing to the community through both thought leadership and involvement in charitable causes. He is the treasurer and a director of the Sydney Youth Orchestra, which plays an important role in nurturing talented musicians for Australia's major orchestras and keeping classical music alive for future generations.

Ian Macoun
Director

During Ian's time on the Hyperion board, it has grown into a highly successful business, with the strongest performance track record of any boutique Australian fund manager.



Ian is committed to preserving the independence, accountability and focus of investment managers to help them deliver sustained outperformance by providing them with the Pinnacle model of supported independence.

Ian has played a significant role in transforming the industry from one which was totally dominated by institutional investment managers to one in which specialist firms like Hyperion play a major role – something that has vastly improved the quality of investment options for clients.

Ian has always made it a priority to contribute to the causes he is passionate about – education, health research, financial security for people in retirement, and integrity in our financial and capital market systems.

Adrian Whittingham
Director

In the decades that Adrian has been working in the financial services industry, he has built fledgling funds management businesses into well-established





market participants, including helping to build Pinnacle from \$3 billion to over \$10.5 billion funds under management.

Adrian is proud of Hyperion's strong understanding of the needs of investors and our unwavering focus on delivering what is best for clients. His experience in sales and marketing means he understands distribution strategy from creation to implementation, and is an expert at matching our clients' needs to business objectives.

Contributing to the community is a priority for Adrian. He recently raised a large sum for the autism education and support organisation, Giant Steps, by walking from Sydney to Canberra, and took part in the Oxfam Challenge (100km from Brooklyn to Sydney). He is also a committee member of the Hills District Little Athletics Association.