

Hyperion Asset Management appoints Head of Australian Equities

Monday, 13 February 2012: Australian equities fund manager Hyperion Asset Management has appointed Joel Gray to the newly-created role of Head of Australian Equities.

In his new role Mr Gray will assume added responsibilities in the functioning of the Australian equities team.

Mr Gray has been a Senior Portfolio Manager at Hyperion Asset Management since 2001, assisting Hyperion to achieve outstanding results for its clients over the medium to long-term.

According to Dr Manny Pohl, Managing Director of Hyperion, the expertise and commitment to Hyperion's unique investment philosophy displayed by Mr Gray as Senior Portfolio Manager were key factors when assigning his new position.

"Joel has made positive contributions during his time with Hyperion and he has a thorough understanding of Hyperion through his 11 years as Senior Portfolio Manager. I'm sure he will transition seamlessly into his new role," said Dr Pohl.

Dr Pohl confirmed that the new role is a direct result of substantial business growth Hyperion has experienced over the past few years.

"In order for Hyperion to continue to deliver the investment outcomes required by our clients, meaningful personal development and career opportunities for our staff, and value to our shareholders, the business will need to continually evolve. The creation of this new role is in keeping with this strategy, and recognises the contributions that Joel has made to the Hyperion business in recent years."

Mr Gray brings 16 years' experience to the role. Prior to joining Hyperion Asset Management in 2001, Joel worked as an Investment Analyst/Assistant Fund Manager for three years before becoming an Industrial Research Analyst focusing on the consumer discretionary sector for Wilson HTM.

Joel holds an undergraduate qualification in Economics, is a CFA charterholder and is a shareholder of Hyperion Asset Management.

Mr Mark Arnold continues as Hyperion's Chief Investment Officer, the guardian of the investment and portfolio construction process and ensuring consistency in application across the listed equity products.

This appointment is with immediate effect and Mr Gray commences his new role from the Brisbane office reporting to Dr Manny Pohl, the CEO and Managing Director of Hyperion Asset Management.

ENDS

Notes to editors:

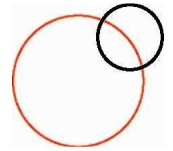
Hyperion Asset Management is a high conviction growth style fund manager that specialises in identifying and investing in quality Australian equities. Our proprietary investment process produces a relatively concentrated portfolio of high quality companies with predictable earnings and superior growth potential. Our clients range from large institutions to high net worth individuals.

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Dr Emmanuel Clive Pohl, Managing Director and Investment Committee Chair
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Dr Emmanuel (Manny) Pohl joined Hyperion Asset Management in 1996, and is currently the Managing Director and Chair of the Investment Committee.

Manny has been on the board of a number of major corporations internationally and in Australia. Manny has over 20 years of investment experience, initially as a director and head of research with the leading South African broking firm, Davis Borkum Hare followed by Westpac Investment Management prior to joining Hyperion Asset Management in 1996.

In 1991, Manny was a member of the South African delegation to the Annual Meeting of the Board of Governors of the World Bank and the International Monetary Fund in Bangkok. He was a member of the South African Accounting Practices Board, until he left South Africa in 1994. Manny is Managing Director of Hyperion Flagship Investments Limited and a substantial shareholder in Hyperion Asset Management, a Director of Global Masters Fund Limited and former Director of the Great Barrier Reef Research Foundation.

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