

**Media Release**

**New opportunities in ASX 300 from Hyperion**

***Leading fund manager signals renewed focus and capacity***

**Sydney, 29 March 2010:** Recent mandate wins and additional inflows from existing institutional investors have led boutique Australian equities fund manager Hyperion Asset Management to soft close one of its three strategies. Effective immediately, the highly successful broad cap strategy is now open only to existing investors.

The award-winning manager says that it will now focus on its Australian Equities ASX 300 strategy - which was launched in 2003 and has remaining capacity in the order of \$2.3 billion. It has been a strong performer with its composite five year return to 28 February 2010 of 14.44% p.a., which is 7.85% above the benchmark (the S&P/ ASX 300 Accumulation Index return was 6.59% over the same period).

According to Hyperion's Managing Director, Dr Manny Pohl, Hyperion has already experienced significant interest in the Australian Equities ASX 300 strategy from institutional investors, in particular because of its strong performance achieved with lower volatility than its benchmark.

"With strong interest in Hyperion's funds management capabilities, one may be tempted to continue to take funds above our capacity limits. However, just as we are disciplined in our investment process by only holding stocks of the highest quality, we have the discipline to close our broad cap strategy as it nears the capacity constraints we set for ourselves and our clients," said Dr Pohl.

One of Hyperion's most recent clients has already invested heavily in the broad cap strategy. This tranche along with inflows from existing clients and the overall increase in the portfolio's value with rising Australian equity prices has increased the broad cap strategy's funds under management, bringing it closer to capacity and hence soft closure.

"The interest we've been receiving is a strong endorsement of Hyperion's performance and proven ability to combine a high conviction strategy with low volatility and above benchmark returns. Since 1997 we have applied the same rigorous investment philosophy and now it is gratifying to see the increased confidence in Hyperion evident in the market, as our funds under management has risen from \$800 million to over \$2 billion over the last year," said Dr Pohl.

**[ends]**



**Hyperion Asset Management  
Winner 2009  
Golden Calf Award  
Best Performing Australian Boutique Fund Manager**

**Notes to editors:**

Hyperion Asset Management is a high conviction growth style fund manager that specialises in identifying and investing in quality Australian equities. Our proprietary investment process produces a relatively concentrated portfolio of high quality companies with predictable earnings and superior growth potential. Our clients range from large institutions to high net worth individuals.

**Dr Emmanuel Clive Pohl, Managing Director and Investment Committee Chair**

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Dr Emmanuel (Manny) Pohl joined Hyperion Asset Management in 1996, and is currently the Managing Director and Chair of the Investment Committee.

Manny has been on the board of a number of major corporations internationally and in Australia. Manny has over 20 years of investment experience, initially as a director and head of research with the leading South African broking firm, Davis Borkum Hare followed by Westpac Investment Management prior to joining Hyperion Asset Management in 1996.

In 1991, Manny was a member of the South African delegation to the Annual Meeting of the Board of Governors of the World Bank and the International Monetary Fund in Bangkok. He was a member of the South African Accounting Practices Board, until he left South Africa in 1994. Manny is Managing Director of Hyperion Flagship Investments Limited and a substantial shareholder in Hyperion Asset Management, a Director of Global Masters Fund Limited and former Director of the Great Barrier Reef Research Foundation.

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